

Remark Holdings

Remark Holdings Enters into AI Partnership with Hanvon Technology

July 9, 2019

Remark's KanKan Facial Recognition Technology Will be Deployed Across all Access Points in Hanvon's Building Portfolio Partnership Covers Deployment to Over 10,000 Units in 2019

LAS VEGAS, July 9, 2019 /PRNewswire/ -- Remark Holdings, Inc. (NASDAQ: [MARK](#)), a diversified global technology company with leading artificial intelligence (AI) solutions and digital media properties, today announced that it has entered into a Smart Building Partnership agreement with Hanvon Technology Co. Ltd, one of China's top software companies and a leader in the development of intelligent pattern recognition technologies and products.

Hanvon will utilize KanKan's Facial Recognition Technology to provide access control for the entrance and exit management of its portfolio buildings. Currently, this partnership has already been deployed at over 1,000 access points, with plans to continue deployment to over 10,000 + building units by the end of 2019. KanKan AI's integrated Hardware and Software solution replaces the traditional card swiping system completely, making the resident pass through experience faster and smoother. The unit owner can utilize KanKan's Smart Community app to communicate with visitors by phone and provide remote door access. KanKan AI's Smart Community app flags unauthorized visitors for community security.

"We are very pleased to partner with Hanvon in deploying our AI technology across their building portfolio," said Kai-Shing Tao, Chairman and Chief Executive Officer of Remark Holdings. "Hanvon has recognized our ability to develop a comprehensive AI solution to enhance their resident pass system, while strengthening security protection from unauthorized guests. The global real estate sector represents a major growth opportunity for our company given our ability to utilize our AI resources to develop very efficient and practical solutions that improve building management and enhance the resident experience."

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About Remark Holdings, Inc.

Remark Holdings, Inc. (NASDAQ: [MARK](#)) delivers an integrated suite of AI solutions that enable businesses and organizations to solve problems, reduce risk and deliver positive outcomes. The company's easy-to-install AI products are being rolled out in a wide range of applications within the retail, financial, public safety and workplace arenas. The company also owns and operates digital media properties that deliver relevant, dynamic content and ecommerce solutions. The company is headquartered in Las Vegas, Nevada, with additional operations in Los Angeles, California and in Beijing, Shanghai, Chengdu and Hangzhou, China. For more information, please visit the company's website at www.remarkholdings.com.

Forward-Looking Statements

This press release may contain forward-looking statements, including information relating to future events, future financial performance, strategies, expectations, competitive environment and regulation. Words such as "may," "should," "could," "would," "predicts," "potential," "continue," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates," and similar expressions, as well as statements in future tense, identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors, including those discussed in Part I, Item 1A. Risk Factors in Remark Holdings' Annual Report on Form 10-K and Remark Holdings' other filings with the SEC. Any forward-looking statements reflect Remark Holdings' current views with respect to future events, are based on assumptions and are subject to risks and uncertainties. Given such uncertainties, you should not place undue reliance on any forward-looking statements, which represent Remark Holdings' estimates and assumptions only as of the date hereof. Except as required by law, Remark Holdings undertakes no obligation to update or revise publicly any forward-looking statements after the date hereof, whether as a result of new information, future events or otherwise.

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